

Office of the
Executive Officer
Digha Sankarpur Development Authority
Digha :: Purba Medinipur

NIA No. 001/DSDA/2018-2019

Dated 26.07.2018

E-AUCTION NOTICE

FOR LEASING OUT OF LANDS AT DIGHA

Digha Sankarpur Development Authority envisages to develop the area for construction of 3/4-Star Hotels in B-1 Sector in Mouza - Duttapur under DSDA.

Digha is one of the major tourist attractions in India and a major tourist hub of Eastern India. It is blessed with beautiful sea beach.

Digha Sankarpur Development Authority invites applications from individuals, companies having technical expertise, financial capability for development of 3/4-Star hotels in prime land of above sector. Digha Sankarpur Development Authority shall facilitate the developer on best effort basis for obtaining necessary clearances and approval for the project implementation and operation. The developer shall be responsible for obtaining all the necessary/ statutory approvals required for the project.

Interested Applicants/parties are requested to take part in online auction.

DSDA reserves the right to accept/reject any or all offers at its sole discretion without assigning any reason whatsoever and the same will be binding on the Applicant-Bidders.

Refer to the website <https://eauction.gov.in> for further details.

*The Executive Officer,
Digha Sankarpur Development Authority
& Spl. Officer, U.D. & M.A. Deptt.,
Digha, Purba Medinipur,
West Bengal - 721428.*

1. Background :

The Digha Sankarpur Area is one of the most popular destinations in the State. The region has attracted over 50 lac tourists' in 2017 and is showing a growing trend. The Government of West Bengal aims at developing Digha as a World Class Leisure and Week End Destination and is in the process of taking up several projects in the region.

2. Introduction to Digha :

Digha is West Bengals most popular sea destination and tourist spot located south west of Calcutta. It is 187 km from Calcutta and described as the Brighton of the East. Digha has a low gradient with a shallow sand beach and gentle waves. The beach extends 7 kms in length.

The scenic beauty of this place is charming and luring. The beach is complemented with casuarinas plantations along the coast enhancing the beauty of this place. These trees apart from beautifying the sands also aid in reducing the erosion on the dunes. One can view both sunrise and sunset at Digha sea beach. The sea at Digha is calm and shallow for about a mile from the beach making it quite safe for swimming. The sunsets and sunrises reflecting off the salty waters of the Bay of Bengal are something straight off an artist's easel

3. Project Summary & details of Plots to be auctioned :

1	Plot Nos.	63 & 171
2	Mouza	Duttapur (B-1 Sector)
3	J.L. No.	77
4	Area	1.5 acres
5	Starting Price (per Decimal)	3,80,000.00
6	Incremental Value	2,000.00
7	Land Use	3/4-Star Hotel Purpose
8	Location	Northern side of Hotel Oceana of Fishery Deptt.
9	Project Components	Construction of 3/4-Star Hotel.
10	Land Transfer	On lease basis
11	Construction Period	2 Years
12	Tariff Fixation	Developers would be free to fix their tariff.
13	Implementation format	Long term Lease (99 years)

All concepts and activities proposed should be in accordance with Coastal Regulation Zone (CRZ) Rules of Ministry of Environment & Forests, Government of India and any other relevant rules framed by Government of West Bengal from time to time.

4. Project Concept and Brief :

The Digha Shankarpur Development Authority (DSDA) a statutory authority of the Government of West Bengal proposes to allot area as mentioned above at Digha, West Bengal for the setting up 3/4-Star Hotel.

The Digha Shankarpur Development Authority (DSDA), invites *e-auction* from individuals, national Companies/firms with adequate financial background to design, construct, develop, operate and maintain 3/4-Star hotel on the Leased Land.

5. Deadline for Submission :

The e-auction bidding process will take place only through web portal i.e. <https://eauction.gov.in> on the day and time specified in the e-auction notice published in the newspaper/web portal.

6. Brief scope of work and services :

The DSDA will provide land in above mentioned sector to the selected vendors on long term lease basis and the vendor shall establish a 3/4-Star hotel. Construction should be completed within 2 years from the date of execution of lease agreement.

7. Salient Features are as under :

1.	Location of area	:	Northern side of Hotel Oceana of Fishery Deptt. in B-1 Sector, Mouza - Duttapur, J.L. No. 77
2.	Area of land for the project.	:	Area of the plots are mentioned above.
3.	Minimum Eligibility Criteria		<ul style="list-style-type: none">• The applicant is required to prove his/its identity. In case of companies, trusts, Societies, relevant documents of incorporation/registration are required to be submitted.• The applicant should have financial capability & that should be certified by any Registered Chartered Accountant.• The applicant must be in profit making business for the last three years.

8. Schedule of Dates :

Sl. No.	Activity	Date & Time
1	Auction Publish Date	: 26.07.2018
2	Pre-bid meeting in the Conference Hall of Saikatabas, Digha, Purba Medinipur.	: 31.07.2018 at 1.00 P.M.
3	Bid documents submission Start Date	: 31.07.2018 at 6.00 P.M.
4	Bid documents submission End Date	: 11.08.2018 upto 3.00 P.M.
5	Document/Payment Approval Start Date	: 11.08.2018 at 4.00 P.M.
6	Document/Payment Approval End Date	: 14.08.2018 upto 5.00 P.M.
7	Auction Start Date	: <u>16.08.2018</u> at 11.00 A.M.
8	Auction End Date	: <u>16.08.2018</u> at 3.00 P.M. *

***Closing of e-auction** : The e-auction will be closed at given time. However, if there is any bid within 5 minutes of closing time these closing time shall automatically be extended by the system by 10 minutes and continued to be extend the same way by 10 minute until there is on bid within last 5 minutes.

9. E-AUCTION PROCEDURE :

- 1) E-auction bidding process will take place through web portal <https://eauction.gov.in> on the day and time specified in the e-auction notice published in the newspaper/web portal.
- 2) Bidder should have valid Digital Signature Certificate(DSC) obtained from any Certifying Authority. In case of requirement of DSC, interested Bidders should go to <https://eauction.gov.in>.
- 3) The bidder has to obtain user ID and Password free of cost and can get training for e-auction from NIC.
- 4) Guidelines to Bidders on the operations of Electronic Auction System can be obtained from <https://eauction.gov.in>.
- 5) The bidders interested in participating in the above Auction, using the Electronic Auction System shall be required to enroll on the Electronic Auction System to create User ID.
- 6) Agencies/Bidders who are interested in participating DSDA's e-auction are requested to contact the representatives of NIC for registration, computer setting and clarification on e-tendering.
- 7) For any assistance on the use of Electronic Auction System, the Bidder/user can contact the Number - 9083634743
- 8) Training on e-auction can also be availed from Office of the EO, DSDA if desired by the bidder during office hours
- 9) The duly filled bid as instructed be submitted online on <https://eauction.gov.in>.

10. Period of Lease :

The Lease period of the lands will be for 99 years.

11. Selection Procedure :

DSDA will constitute committee for making technical evaluation on the basis of eligibility criteria. Technically eligible bidders can only participate in the online auction.

12. Evaluation of Bids:

- The e-auction bidding process will take place only through web portal i.e. <https://eauction.gov.in> on the day and time specified in the e-auction notice published in the newspaper/web portal.
- The Bid Data and Documents(the bidders can upload a single document of a compressed file containing multiple documents against each uploadable option) of only those bidders who have submitted their Bid within the stipulated time(as per the auction Time Schedule), will be available for opening. A bidder who has not submitted his bid documents within the stipulated time will not be considered.
- The Authority will first open the Technical Bid documents of all the bidder and after scrutinizing these documents will shortlist the bidder who are eligible for Financial Bidding Process i.e. participating in live auction.
- After getting approval of eligibility from the Authority for participating in the live auction, the Bidder may participate in the auction (as per the auction time schedule).
- The results of the Financial Bids of all bidders shall be available on the e-auction Portal immediately after the completion of evaluation process.

13. Annual rent :

0.25% of the lease premium quoted shall be payable as rent every year, to be paid in advance before each year commences.





14. TECHNICAL BID

The Technical proposal should contain scanned from Original copies of the following

- 1) Cost of auction fees.
- 2) Earnest Money Deposit(EMD).
- 3) Name and address, registration in detail of Firm / Company / Agency with name of proprietor or partner etc, trade license, memorandum of Articles/Partnership Deed, Certificate of Incorporation which are applicable.
- 4) Income Tax return of last 03(Three) financial years.
- 5) PAN Card, Voter Identity Card/Aadhaar Card.
- 6) Latest Solvency Certificate at least for an amount of Rs. 5.70 Crore (format enclosed) from any Bank(Certificate from Co-operative Societies will not be entertained).
- 7) Audited Balance Sheet of last three financial years(**authenticated by Chartered Accountant**) and Certificate of **Net Worth** of Rs. 10.00 Crores_ on the date of application and **Annexure - A** for establishing average Annual Turnover in contractual business.
- 8) All annexure attached herewith.
- 9) Time bound plans and programme for the project against the given terms & conditions.
- 10) An undertaking to obtain all necessary and statutory licenses/clearances/ NOC/permissions etc. from competent authorities at appropriate time.

Note: The Auction will be summarily rejected if any of these documents are not submitted online. All the above documents are mandatory. Original documents shall have to be shown if required by the authority. All the above documents shall be duly authenticated / Self attested. The bidders can upload a single document of a compressed file containing multiple documents(i.e. scan copy of Auction fees, EMD and all others documents) against each NIA.

A Sketch Plan showing the location & dimensions of 1.50 acres of land in B-1 Sector under DSDA, proposed for 3/4-Star Hotel at Digha, Dist - Purba Medinipur

- Ref : 1) Existing roads shown thus 
- 2) Existing Jatra Nala shown thus 
- 3) Forest Lands shown thus 
- 4) Proposed site for 3/4-Star hotel shown thus 



Proposed by 
 Executive Officer,
 Digha Suburban Dev. Authority
 & Special Officer, U. O. Digha

BAY OF BENGAL

STATE OF ORISSA

14.1.1 Cost of Auction Fees :

Cost of Auction fees amounting to Rs. 1,000/- (Rupees One thousand only) in the form of DD/Bank Draft of any Bank in favour of Executive Officer, Digha Sankarpur Development Authority, Digha payable at Digha/Contai shall have to be uploaded (scanned copies of the originals) on or before 11.08.2018 upto 3.00 P.M. and to be submitted the hard copy of DD to this Authority on or before 13.08.2018 upto 4.00 P.M. in a sealed envelope.

14.1.2 Earnest Money Deposit(EMD) :

EMD amounting to Rs. 11,40,000/- (Rupees Eleven Lakh Forty thousand only) in the form of DD/Bank Draft of any Bank in favour of Executive Officer, Digha Sankarpur Development Authority, Digha payable at Digha/Contai shall have to be uploaded (scanned copies of the originals) on or before 11.08.2018 upto 3.00 P.M.

Only the H1 bidder of the above mentioned plots shall submit the hard copy of DD/Bank Draft against EMD to the Auction inviting authority along with his acceptance letter of the Letter of Intent (LOI). *Failure to submit DD/Bank Draft with LOI acceptance letter within the time period prescribed for the purpose may be construed as an attempt to disturb the auction process and dealt with accordingly including blacklisting of the bidder and forfeiture of EMD.*

15. Payments Terms :

- 1) 50% of the Lease premium shall be deposited with DSDA within 30 days from the date of notification of the successful bidder as stated. In the event of any change in aforesaid date, the same will be notified to the Successful Bidder(s) by e-mail.
- 2) The balance amount will have to be paid in two equal monthly installments i.e. 25% of the Lease premium is to be paid within 30 days from the date of payment of the amount as stated above and the rest 25% of the Lease premium (including the EMD) will have to be paid before the joint Measurement of the above plot of land, preferably within 30 days from the date of last payment.
- 3) 0.25% of the lease premium quoted as rent every year, to be paid in advance before each year commences.
- 4) The Deed of Lease shall be executed only after entire amount of consideration is credited into DSDA's account and after the joint measurement of that particular plot of land is completed.
- 5) All taxes/ duties/ levies, etc. and expenses, if any as applicable and related to the lease of the Plot of Land on offer, shall be entirely paid by the Successful Bidder(s).

16. Default in Payment by the Successful Bidder :

In case the Lease premium is not paid as specified above by the Successful Bidder. The Lease of the particular plot of land to the concerned Successful Bidder would stand cancelled and the Earnest Money Deposit and subsequent payment made if any by the Successful Bidder will automatically stand forfeited. In addition to such forfeiture as stated above the defaulting Bidder should not be allowed to take part in any of the bids which may be held by DSDA in future.

For the sake of clarity it is notified that there shall not be any extension of the last date fixed for payment of each of the installment as specified above. However, in case of last day, being holiday it will be extended automatically to next working day.

17. Force Majeure :

DSDA shall not be liable for any failure or delay in performance due to any cause beyond their control including fires, floods, strikes, go-slow, lock-out, closure, dispute with staff, dislocation of normal working conditions, War, riots, epidemics, political upheavals, Governments actions, civil commotion, break down of machinery, shortage of labour acts, demand or otherwise or any other cause or conditions beyond the control of aforesaid causes or not and the existence of such cause or consequence may operate at the sole discretion of DSDA to extend the time of performance on the part of DSDA by such period as may be necessary to enable DSDA to effect performance after the cause of delays will have ceased to exist. The provisions aforesaid shall not be limited or abrogated by any other terms of the contract whether printed or written.

18. Clarification of applications by DSDA :

To assist in the examination, evaluation and comparison of applications, DSDA may, at its own discretion ask the company / firm for the clarification of its application.

The request for the clarification and the response shall be in writing. **However, no post application clarification at the initiative of the company / firm shall be entertained.**

19. Amendments in documents :

- At any time, prior to the date of submission of Applications, DSDA may, for any reason, whether at its own initiative or in response to a clarification requested by a prospective companies / firms, modify application documents by amendments.
- The amendments shall be notified in <https://eauction.gov.in> and in DSDA's website and these amendments will be binding on the firms / companies.
- In order to afford prospective firms / companies a reasonable time to take the amendment into account in preparing their applications, DSDA may, at its discretion, extend the deadline for the submission of applications suitably.
- Auction conditions may be modified after discussion and uploaded on <https://eauction.gov.in> or in DSDA's web-site. The modifications will be deemed to be part of the original conditions.

20. Eligibility of Bidder & General Terms and Conditions :

- The general condition shall apply in contracts made by the DSDA for leasing the land to the appointed company / firm.
- The Plots to be auctioned “as is where is” basis.
- The rate should be quoted per decimal only.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the value of the assets before submitting the bid.
- The payment of all statutory/non statutory dues, taxes, rates, assessment, charges, fees etc. owing to anybody shall be the sole responsibility of successful bidder only.
- The bid once submitted cannot be cancelled/withdrawn and the bidder shall be bound to buy the auctioned Plots at the final bid price.
- Live e-auction : e-auction will start as per schedule mentioned online. Approved applicants are eligible to participate against the auction. On the beginning of e-auction, a starting price shall appear. The starting price shall be Rs. 3,80,000/- (Three lakh Eighty thousand only) per decimal. The incremental value of Rs. 2000/- (Two thousand) can be increased.
- Closing of e-auction : The e-auction will be closed at given time. However, if there is any bid within 5 minutes of closing time these closing time shall automatically be extended by the system by 10 minutes and continued to be extend the same way by 10 minute until there is on bid within last 5 minutes.
- Bidder should submit their bid online/electronically.
- On line Schedule of e-auction is final.
- The registration fees and all stamp duty for registration is to be paid by the successful bidder.
- 0.25% of the lease premium quoted as rent every year, to be paid in advance before each year commences.
- The currency for the purpose of the bid shall be the Indian Rupee (INR).
- If there is single bid, such bid will not be evaluated.
- No interest will be payable on the EMD.
- The appointed company / firm shall abide by all relevant rules and regulations of the Government as issued from time to time and must obtain all licenses, consents and permits, as may be required for the delivery / performance of the services from time to time. Company / firm shall be responsible for adhering to the norms of Environmental regulations. Company / firm shall keep DSDA duly informed about any change in the status of the company / firm.
- The Successful Bidder(s) for the property would be declared through Website. In the event of any change in aforesaid date, the same will be notified to the bidders through website. DSDA reserves the right to reject any or all of the Bids without assigning any reasons thereof and the decision of DSDA would be final and binding on the Bidders.
- The successful bidders have to execute an agreement with DSDA that the above plot of land would only be used for the purpose as earmarked in the schedule of lands and in case of any violation concerned Planning / Development Authority would take action as per relevant rules.
- The selected plot holder could not be able to transfer his plot to another under any circumstances within 02(Two) financial years from the date of allotment.

- The DSDA reserves the right to cancel the Auction for non receipt of reasonable rates from the Bidders.
- The Agency/Firm will have to submit the details plan for the said project.
- No sub-agency/sub-lease/sub-renting will be allowed under any circumstances whatsoever, the agreement stands cancelled on detection of such circumstances.
- The Agencies is required to visit the site and discuss the matter with the authorized personnel to get acquainted with the requirement and nature of land before submission of offer. The prospective bidders may attend the Pre-Bid meeting to discuss clauses in the Auction document.
- The bidder shall furnish documentary evidence that he has the financial and technical capability necessary to perform the business.
- The applicant must be in profit making business for the last three years.
- The technical bid will be open first. Technically eligible bidders will be able to participate in the live auction.

21. Right to accept any application and to reject any or all applications :

DSDA reserves the right to accept or reject any application, and to annual the application process and reject all applications, at any time prior to award of contract without assigning any reason whatsoever and without thereby incurring any liability to the affected Agencies/Vendors/Concerns / companies on the grounds of DSDA's action.

The Change of dates and any other amendment in this regard shall be informed on website of DSDA i.e. <https://eauction.gov.in> .



Executive Officer
Digha Sankarpur Development Authority
 & Spl. Officer, Urban Dev.(T&CP)Deptt.

Memo No.: 342/DSDA/2018-19

Dated : 26.07.2018

Copy forwarded for information to:

1. The Hon'ble Chairman, Digha Sankarpur Development Authority;
2. The Hon'ble Vice-Chairman, DSDA & M.L.A., Ramnagar;
3. The District Magistrate, Purba Medinipur.
4. The Sub-Divisional Officer, Contai, Purba Medinipur.
5. The Block Development Officer, **Ramnagar-I & II** & Executive Officer, **Ramnagar - I & II** Panchayet Samity.
6. The District Informatics Officer, NIC, Purba Medinipur, Tamluk with a request to publish it in the official website of Purba Medinipur District.
7. Reception / Notice Board.



Executive Officer
Digha Sankarpur Development Authority
 & Spl. Officer, Urban Dev.(T&CP)Deptt.

Annexure A: Format For Letter of Application

[On the Letter Head of the Bidder (in case of Single Bidder)]

Date :

The Executive Officer
Digha Sankarpur Development Authority
P.O: Digha
Dist: Purba Medinipur, Pin 721428

Sir ,
Subject : Selection of Lessee for leasing out of Land for construction of 3/4-Star hotel at Digha, Purba Medinipur, West Bengal.

Being duly authorized to represent and act on behalf of _____ hereinafter referred to as the Bidder), and having reviewed and fully understood all of the prequalification requirements and information provided, the undersigned hereby express our interest for **3/4-Star hotel in Plot Nos. 63 & 171, Mouza - Duttapur, J.L. No. 77 in B-1 Sector** in Digha, Purba Medinipur, West Bengal.

It is hereby declared that the turnover details of the applicant's organization during the last 3 financial years ending on 31.03.2018 are as follows:

Year	Turnover (Rupees in Crores)
2015-2016	
2016-2017	
2017-2018	

Certificate from the Chartered Accountant in this regard is enclosed herewith.

We confirm that we have examined the terms and conditions published in the Auction paper and accordingly submitting the proposal for the captioned project.

We are enclosing our Auction paper in Original with the details as per the requirements of the document for your evaluation.

- Details of the Earnest Money quoted against the Plot in above Sector under DSDA and the form of payment in favour of Executive Officer, Digha Sankarpur Development Authority.
- DSDA is hereby authorized to conduct any inquiries/ investigation to verify the statements, documents and information submitted in connection with the offer.
- DSDA and its authorized representatives may contact the following persons for Name of the Person/s: Address, Phone No, Fax No. :

- This Intention is expressed with full understanding that:
 - a) DSDA reserves the right to reject or accept any offer, modify / cancel the Auction process, and/or reject the process of part or all bids of the said plots or any of the Offers.
 - b) DSDA shall not be liable for any of the above actions and shall be under no obligation to inform the applicants of the same.
- I, the undersigned do hereby declare that the statements made, and the information provided in the duly completed Bid forms enclosed are complete, true and correct in every aspect.
- We have read the terms and conditions of the offer detailed in the Auction Notice and are willing to abide by them unconditionally.
- In case our offer is accepted and if we fail to pay the amount in the manner specified by DSDA the amount of Earnest Money and any further installment(s) paid by us under this offer shall stand absolutely forfeited by DSDA.

We hereby declare that the information stated hereinabove is complete and correct and any error or omission therein, accidental or otherwise, will bear sufficient justification for DSDA to reject our offer and/or to cancel the award of lease.

Yours faithfully,

(Signature of Authorised Signatory)

(Name, Title and Address of the Bidder)

Annexure B : Details of Bidders

No.	Particulars	Details
1.	Basic Information of Organization	
a)	Name of Individual/Firm/Company	
b)	Country of incorporation	
c)	Address of the corporate headquarters and its branch office(s), if any, in India	
d)	Date of incorporation and /or commencement of business	
e)	Ownership of the Organization (List of stakeholders/members who own 10% or more stocks & their interest in the company.	1. 2. 3.
f)	List of current directors	
g)	Other key management personnel	
2.	Brief description of the Company including details of its main lines of business.*	
3.	Details of individual (s) who will serve as the point of contact/communication within the Company: (a) Name (b) Designation (c) Address (e) E-Mail Address (f) Fax Number	
4.	Particulars of the Authorized Signatory of the Applicant: (a) Name (b) Designation (c) Address (d) Telephone Number (e) E-Mail Address (f) Fax Number	

*Company Brochures and other relevant material may be attached

Annexure -C : Format

(On a Stamp Paper of relevant value)

POWER OF ATTORNEY

Know all men by these presents, we _____ (name and address of the registered office) do hereby constitute, appoint and authorize Mr./Ms. _____ (name and address of residence) who is presently employed with us and holding the position of _____ as our attorney, to do in our name and on our behalf, all such acts, deeds and things necessary in connection with or incidental to our Auction for **leasing out of land for setting up 3/4-Star hotel in Plot No. 63 & 171, Mouza - Duttapur, J.L. No. 77 in B-1 Sector** at Digha, Purba Medinipur, West Bengal including signing and submission of all documents and providing information/ responses to DSDA, representing us in all matters before DSDA, and generally dealing with DSDA in all matters in connection with our offer and intent.

We hereby agree to ratify all acts, deeds and things lawfully done by Lead Member our said attorney pursuant to this Power of Attorney and that all acts deeds and things done by our aforesaid attorney shall and shall always be deemed to have been done by us.

Executant

Signature of Attorney

(Name, Title and Address of the Attorney)

Attested

Executant

Notes:

- To be executed by the sole Bidder or the Lead Member as the case may be.
- The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required the same should be under common seal affixed in accordance with the required procedure.
- Also, where required, the executants(s) should submit for verification the extract of the charter documents and documents such as a resolution / power of attorney in favour of the Person executing this Power of Attorney for the delegation of power hereunder on behalf of the Bidder.
- In case the Auction is signed by an authorised Director of the Bidder, a certified copy of the appropriate resolution / document conveying such authority may be enclosed in lieu of the Power of Attorney.

Annexure D: Format For Affidavit

(Affidavit should be executed on a Non Judicial stamp paper of Rs 100/- or such equivalent document duly attested by Notary Public)

- 1) I, _____ the undersigned, do hereby certify that all the statements made in the Auction document are true and correct.
- 2) The undersigned hereby declared that I am technically & financially strong to take part in the e-auction for lease of land under DSDA.
- 3) The undersigned also hereby certifies that neither our firm M/s..... nor any of its directors / constituent partners have abandoned any work in India and / abroad nor any contract awarded to us for such works have been terminated for reasons attributed to us, during last five years prior to the date of this application nor have been barred by any agency of GoI or GoWB from participating in any projects.
- 4) The undersigned hereby authorize(s) and request(s) any bank, person, firm or corporation to furnish pertinent information deemed necessary as requested by DSDA to verify this statement or regarding my (our) competence and general reputation.
- 5) The undersigned understands and agrees that further qualifying information may be requested, and agrees to furnish any such information at the request of the DSDA Signed by an authorized officer of the firm Designation of officer with seal.

Date :

Annexure E: Format For Solvency Certificate

[On the Letter Head of the Bank]

Solvency Certificate

To whom it may concern

This is to certify that Mr./Mrs./Ms. _____ of _____ (address), is one of the bonafide customer of our Bank holds financial stability and solvency. He is solvent to the extent of Rs. 570.00 lakh as disclosed by the information and records which are available with the Bank.

This certificate is issued at the specific request of the customer for the purpose of participating in NIA No. 001/DSDA/2018-19 of DSDA dated 26.07.2018 in respect of leasing out of land for Hotel purpose.

Signature of Manager

Name : _____

Designation : _____

Seal : _____

Date :